

Code	CII
Company name	Hochiminh City Infrastructure Investment Joint Stock Company
Date	11/24/2016
Subject	Issuing convertible bonds

Content:

Hochiminh City Infrastructure Investment Joint Stock Company (CII) announced convertible bonds issuance as follows:

I. Issuing convertible bonds:

With an aim to mobilize investment capital for the company's projects, CII plans to issue non-guaranteed convertible bonds worth a maximum value of US\$ 60 million to Korean investors (equivalent to VND 1,350 billion).

On November 24, 2016, CII and the first investor KEB HANA BANKTRUSTEE AND CUSTODIAN BUSINESS (the banking representatives of investment fund Rhinos Asset Management ('RAM')) have signed the Agreement to buy bonds with value of USD 40 million.

II. Details of convertible bond offering:

1. Issuer: Hochiminh City Infrastructure Investment Joint Stock Company
2. Bond type: convertible bonds that are not guaranteed by assets
3. Total value: USD 40,000,000 (forty million US dollars)
4. The first investor: KEB HANA BANKTRUSTEE AND CUSTODIAN BUSINESS (the banking representatives of investment fund Rhinos Asset Management)
5. Par value: USD 100,000/bond (one hundred thousand US dollars)
6. Offering price: 100%/ par value
7. Bond interest rate: 1%/ per annum
8. Bond term: 5 years
9. Conversion price: 38,500 VND/ share (equivalent to 130% of closing price of CII share at the trading session dated November 23, 2016)
10. Exchange rate applied for conversion price: buying price and selling price average of USD announced by Joint Stock Commercial Bank for Foreign Trade of Viet Nam at dated November 11, 2016.
11. Issue method: private offering

12. Right to buy back bonds: beginning the third year, CII shall have its right to ask to buy back its bonds not more than 50% of number of issued bonds.
13. Right to sell back bondholders: starting the third year to nine months before maturity, bondholders have the right to ask CII to buy back issued bonds. At that time, bondholders interest rate is 3%/ per annum. However, if bonds are hold until maturity, bondholders will receive 1%/per annum.
14. Bondholders have the right to extend bond term more 5 years. Conversion price from the sixth year onwards shall increase 10% compared to last year.